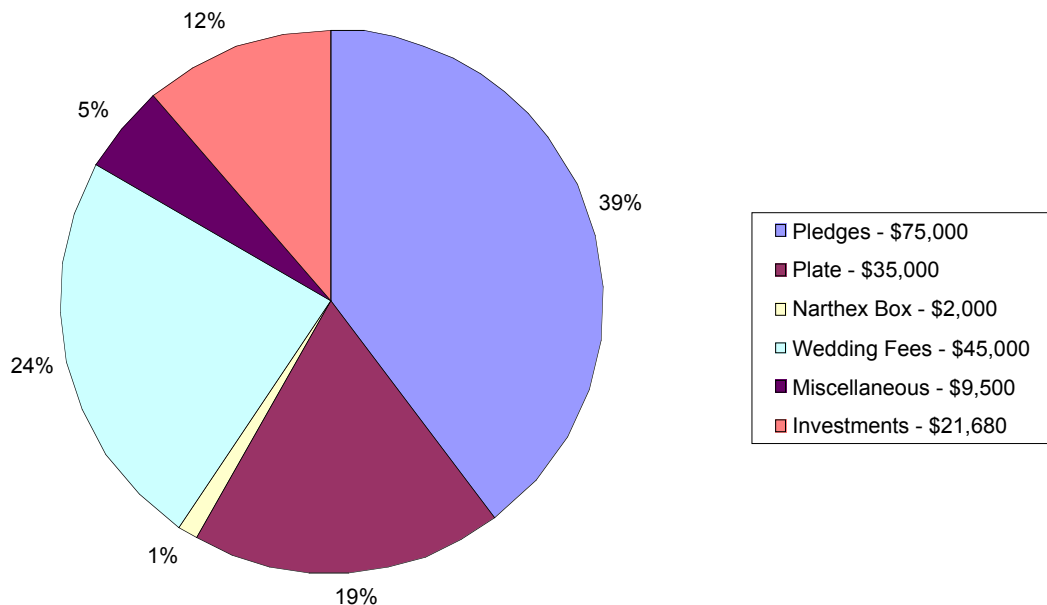


ST. ANN'S EPISCOPAL CHURCH
GENERAL OPERATING BUDGET 2010
Approved by the Vestry, September 25, 2009

Each fall, the Vestry approves a budget for the following year that is based on anticipated income and expenses. Raising the amount of income from Annual Pledges is critical to efficient management of St. Ann's. We will need your extra support if we are to meet our budget in 2010. Please consider making or increasing your pledge before the summer season begins.

The charts on this page and the next illustrate our sources of income and our anticipated expenses.

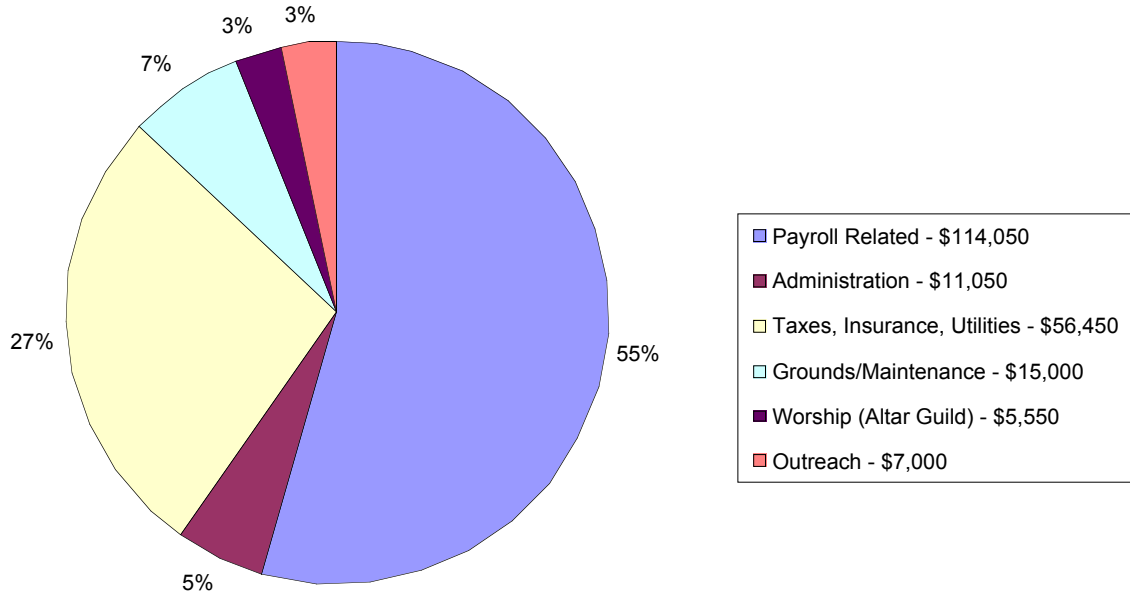
2010 INCOME



NOTES on INCOME projected at \$188,180 for 2010

- **Pledge Income** – we are working to increase both the number of pledges and the amount of income received so that we are less dependent on other sources and able to support more fully the Outreach programs.
- **Plate Income** – many people make regular gifts throughout the summer but do not make a pledge. We invite those individuals to consider making a more affirmative commitment to St. Ann's and our work in southern Maine by making a pledge.
- **The Narthex Box** – this represents income from free-will offerings made by the many casual visitors who find solace and beauty while visiting our grounds during the week.
- **Investment Income** – this represents a draw of 4% from unrestricted savings. We are trying to reduce our reliance on this income so that it is available for major expenses.

2010 EXPENSES



NOTES on EXPENSES *projected at \$209,100 for 2010*

- **Outreach** – this is a Vestry priority and an essential activity for St. Ann’s even though we are only a summer chapel. While we budget an annual contribution for the Bishop’s Fund in the Diocese of Maine, all other Outreach activities are funded through the net proceeds from special events and special gifts. In 2009, St. Ann’s contributed more than \$8,000 (equal to 8% of budgeted expenses, above the Diocesan contribution) to local organizations providing assistance to families in need within York and Cumberland Counties. We are exploring ways to increase that commitment in 2010.
- **Payroll** – includes the services of 2 clergy, an Administrator, an Organist, a Sexton, and a Grounds Keeper with the concomitant taxes, benefits, and travel expenses.
- **Grounds and Maintenance** – represents routine maintenance and minor repairs to the chapels, rectory, seawalls, maintenance facility and grounds. However, each year we spend approximately \$55,000 more for capital improvement and preservation projects. This amount is equal to 28% of our budget, or roughly the same cost as taxes, insurance and utilities. Such projects are funded by our Preservation Endowment which was established exclusively for preservation work in 2008.
- **Worship** – represents the costs of flowers for the chapel as well as the gardens, in addition to expenses associated with the service and Eucharist. Flowers for the chapel and gardens are funded completely through donations for those purposes as noted in the income statement.